



# FY 2021 FAIR MARKET RENT DOCUMENTATION SYSTEM

## The FY 2021 Pike County, IL FMRs for All Bedroom Sizes

Final FY 2021 & Final FY 2020 FMRs By Unit Bedrooms										
Year	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom					
FY 2021 FMR	\$528	N/A	\$531	\$425	\$700	\$560	\$871	\$697	\$949	\$759
<a href="#">FY 2020 FMR</a>	\$525		\$530		\$698		\$870		\$946	

FY 2021 FMR \* 80% = \$###

Pike County, IL is a non-metropolitan county.

### Fair Market Rent Calculation Methodology

— [Show/Hide Methodology Narrative](#) —

Fair Market Rents for metropolitan areas and non-metropolitan FMR areas are developed as follows:

1. 2014-2018 5-year American Community Survey (ACS) estimates of 2-bedroom adjusted standard quality gross rents calculated for each FMR area are used as the new basis for FY2021 provided the estimate is statistically reliable. For FY2021, the test for reliability is whether the margin of error for the estimate is less than 50% of the estimate itself and whether the ACS estimate is based on at least 100 survey cases. HUD does not receive the exact number of survey cases, but rather a categorical variable known as the count indicator indicating a range of cases. An estimate based on at least 100 cases corresponds to a count indicator of 4 or higher.

If an area does not have a reliable 2014-2018 5-year, HUD checks whether the area has had at least minimally reliable estimate in any of the past 3 years, or estimates that meet the 50% margin of error test described above. If so, the FY2021 base rent is the average of the inflated ACS estimates.

If an area has not had a minimally reliable estimate in the past 3 years, the estimate State for the area's corresponding metropolitan area (if applicable) or State non-metropolitan area is used as the basis for FY2021.

2. HUD calculates a recent mover adjustment factor by comparing a 2018 1-year 40th percentile recent mover 2-bedroom rent to the 2014-2018 5-year 40th percentile adjusted standard quality gross rent. If either the recent mover and non-recent mover rent estimates are not reliable, HUD uses the recent mover adjustment for a larger geography. For metropolitan areas, the order of geographies examined is: FMR Area, Entire Metropolitan Area (for Metropolitan Sub-Areas), State Metropolitan Portion, Entire State, and Entire US; for non-metropolitan areas, the order of geographies examined is: FMR Area, State Non-Metropolitan Portion, Entire State, and Entire US. The recent mover adjustment factor is floored at one.
3. HUD calculates the appropriate recent mover adjustment factor between the 5-year data and the 1-year data and applies this to the 5-year base rent estimate.

4. Rents are calculated as of 2019 using the relevant (regional or local) change in gross rent Consumer Price Index (CPI) from annual 2018 to annual 2019.
5. All estimates are then inflated from 2019 to FY2021 using a trend factor based on the forecast of gross rent changes through FY2021.
6. FY2021 FMRs are then compared to a State minimum rent, and any area whose preliminary FMR falls below this value is raised to the level of the State minimum.
7. FY2021 FMRs may not be less than 90% of FY2020 FMRs.

### The results of the Fair Market Rent Step-by-Step Process

1. The following are the 2018 American Community Survey 5-year 2-Bedroom Adjusted Standard Quality Gross Rent estimate and margin of error for Pike County, IL.

Area	ACS <sub>2018</sub> 5-Year 2-Bedroom Adjusted Standard Quality Gross Rent	ACS <sub>2018</sub> 5-Year 2-Bedroom Adjusted Standard Quality Gross Rent Margin of Error	Ratio	Sample Size Category	Result
Pike County, IL	<a href="#">\$577</a>	\$35	$\frac{\$35}{\$577}=0.061$	2	2 < 4 Check for reliable local ACS estimates from previous years

ACS <sub>2018</sub> 5-year Estimate	ACS <sub>2018</sub> 5-year Error	ACS <sub>2018</sub> 5-year Estimate Minimally Reliable?	ACS <sub>2017</sub> 5-year Estimate	ACS <sub>2017</sub> 5-year Error	ACS <sub>2017</sub> 5-year Estimate Minimally Reliable?	ACS <sub>2016</sub> 5-year Estimate	ACS <sub>2016</sub> 5-year Error	ACS <sub>2016</sub> 5-year Estimate Minimally Reliable?
\$577	\$35	$\frac{\$35}{\$577}=0.061$	\$549	\$45	$\frac{\$45}{\$549}=0.082$	\$550	\$43	$\frac{\$43}{\$550}=0.078$

Since 3 of 3 ACS estimates are minimally reliable, the base rent is the average of those estimates, with each estimate first inflated to 2018 dollars (not shown).

Area	FY2021 Base Rent
Pike County, IL	\$573

2. A recent mover adjustment factor is applied based on the smallest area of geography which contains Pike County, IL and has an ACS<sub>2018</sub> 1-year Adjusted Standard Quality Recent-Mover estimate with a Margin of Error Ratio that is less than .5.

Area	ACS <sub>2018</sub> 1-Year Adjusted Standard Quality Recent-Mover Gross Rent	ACS <sub>2018</sub> 1-Year Adjusted Standard Quality Recent-Mover Gross Rent Margin of Error	Ratio	Sample Size Category	Result
Pike County, IL – 2 Bedroom	N/A	N/A	N/A	N/A	No ACS <sub>2018</sub> 1-Year 2-Bedroom Adjusted Standard Quality Recent-Mover Gross Rent Produced For Pike County, IL
Pike County, IL – All Bedroom	N/A	N/A	N/A	N/A	No ACS <sub>2018</sub> 1-Year All Bedroom Adjusted Standard Quality Recent-Mover Gross Rent Produced For Pike County, IL
Illinois Non-metropolitan Portion – 2 Bedroom	<a href="#">\$663</a>	\$27	0.041	6	0.041 < .5 6 ≥ 4 Use ACS <sub>2018</sub> 1-Year Non-metropolitan Portion 2-Bedroom Adjusted Standard Quality Recent-Mover Gross Rent

The smallest area of geography which contains Pike County, IL and has an ACS<sub>2018</sub> 1-year Adjusted Standard Quality Recent-Mover estimate with a Margin of Error Ratio that is less than .5 and with a sufficient number of sample cases is the Illinois Non-metropolitan Portion.

3. The calculation of the relevant Recent-Mover Adjustment Factor for Pike County, IL is as follows:

ACS <sub>2018</sub> 5-Year Area	ACS <sub>2018</sub> 5-Year 40th Percentile Adjusted Standard Quality Gross Rent	ACS <sub>2018</sub> 1-Year 40th Percentile Adjusted Standard Quality Recent-Mover Gross Rent
Illinois Non-metropolitan Portion – 2 Bedroom	<a href="#">\$642</a>	<a href="#">\$663</a>

Area	Ratio	Recent-Mover Adjustment Factor
Pike County, IL	$\frac{\$663}{\$642} = 1.033$	$1.0327 \geq 1.0$ Use calculated Recent-Mover Adjustment Factor of 1.0327

4. The calculation of the relevant CPI Update Factors for Pike County, IL is as follows: HUD updates the 2018 intermediate rent with the ratio of the annual 2019 local or regional CPI to the annual 2018 local or regional CPI to establish rents as of 2019.

Update Factor	Type

CPI Update Factor	<a href="#">1.0237</a>	Region CPI
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5. The calculation of the Trend Factor is as follows: HUD forecasts the change in national gross rents from 2019 to 2021 for each CPI area and Census Region. This makes Fair Market Rents "as of" FY2021.

Trend Factor	Trend Factor Type
<a href="#">1.0392</a>	Region

6. The FY 2021 2-Bedroom Fair Market Rent for Pike County, IL is calculated as follows:

Area	<a href="#">ACS<sub>2018</sub> 5-Year Estimate</a>	<a href="#">Recent-Mover Adjustment Factor</a>	<a href="#">Annual 2018 to 2019 CPI Adjustment</a>	<a href="#">Trending 1.0392 to FY2021</a>	FY 2021 2-Bedroom FMR
Pike County, IL	\$573	1.0327	1.0237	1.0392	$\$573 * 1.033 * 1.0237 * 1.0392 = \$629$

7. In keeping with HUD policy, the preliminary FY 2021 FMR is checked to ensure that it does not fall below the state minimum.

Area	Preliminary FY2021 2-Bedroom FMR	FY 2021 Illinois State Minimum	Final FY2021 2-Bedroom FMR
Pike County, IL	\$629	<a href="#">\$700</a>	$\$629 \leq \$700$ Use Illinois minimum of \$700

8. Bedroom ratios are applied to calculate FMRs for unit sizes other than two bedrooms.

Click on the links in the table to see how the bedroom ratios are calculated.

FY 2021 FMRs By Unit Bedrooms					
	<a href="#">Efficiency</a>	<a href="#">One-Bedroom</a>	<a href="#">Two-Bedroom</a>	<a href="#">Three-Bedroom</a>	<a href="#">Four-Bedroom</a>
FY 2021 FMR	\$528	\$531	\$700	\$871	\$949

9. The FY2021 FMR must not be below 90% of the FY2020 FMR.

	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
FY2020 FMR	\$525	\$530	\$698	\$870	\$946
FY2020 floor	\$473	\$477	\$629	\$783	\$852
FY 2021 FMR	\$528	\$531	\$700	\$871	\$949
Use FY2020 floor for FY2021?	No	No	No	No	No

## Final FY2021 Rents for All Bedroom Sizes for Pike County, IL

The following table shows the Final FY 2021 FMRs by bedroom sizes.

Final FY 2021 FMRs By Unit Bedrooms					
	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
Final FY 2021 FMR	\$528	\$531	\$700	\$871	\$949

The FMRs for unit sizes larger than four bedrooms are calculated by adding 15 percent to the four bedroom FMR, for each extra bedroom. For example, the FMR for a five bedroom unit is 1.15 times the four bedroom FMR, and the FMR for a six bedroom unit is 1.30 times the four bedroom FMR. FMRs for single-room occupancy units are 0.75 times the zero bedroom (efficiency) FMR.

Permanent link to this page:

[http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2021\\_code/2021summary.odn?  
&year=2021&fmrtype=Final&selection\\_type=county&fips=1714999999](http://www.huduser.gov/portal/datasets/fmr/fmrs/FY2021_code/2021summary.odn?&year=2021&fmrtype=Final&selection_type=county&fips=1714999999)

### Select a different area

Press below to select a different county within the same state (same primary state for metropolitan areas):

- Adams County, IL
- Alexander County, IL
- Bond County, IL
- Boone County, IL
- Brown County, IL

Press below to select a different state:

Select a Final FY 2021 Metropolitan FMR Area:

- Abilene, TX MSA

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Prepared by the [Program Parameters and Research Division](#), HUD. Technical problems or questions? [Contact Us](#).

