

Flat Rent Policyⁱ

Annually, the Pike County Housing Authority's Flat Rent Schedule for its Public Housing program will be set at the least of the following methods:

- 80% of the HUD determined Final Fair Market Rents (FMR) for the Fiscal Year; or
- 80% of the HUD determined Final Small Area Fair Market Rents (SAFMR) for the Fiscal Year; or
- For non-metropolitan areas in which HUD does not publish a SAFMR, 80% of the HUD determined Final Unadjusted Rents for the Fiscal Year.

The below example is a comparison of the above calculations for Fiscal Year 2022;

80% of the HUD determined Final Fair Market Rents (FMR);

	<u>2022 FMR</u>	<u>80% FMR</u>
1BR	\$559.00	\$447.00
2BR	\$735.00	\$588.00
3BR	\$909.00	\$727.00
4BR	\$997.00	\$798.00

80% of the HUD determined Final Small Area Fair Market Rents (SAFMR);

This data has not been published by HUD for Pike County, Illinois.

80% of the HUD determined Final Unadjusted Rents;

	<u>2022 Unadjusted Rents</u>	<u>80% Unadjusted Rents</u>
1BR	\$502.00	\$402.00
2BR	\$661.00	\$529.00
3BR	\$817.00	\$654.00
4BR	\$896.00	\$717.00

As of August 18th, 2021, the Pike County Housing Authority Board of Commissioners established by Resolution# 2021-10 the selection of the **80% of the HUD determined Final Unadjusted Rents** as the PHA's Flat Rent Schedule for Fiscal Year 2022, beginning October 1st, 2021.

Information regarding FMR, SAFMR, or Unadjusted Rents by Fiscal Year is available at the following web links:

- FMR information is available at

<https://www.huduser.gov/portal/datasets/fmr.html>.

- SAFMR information is available at <https://www.huduser.gov/portal/datasets/fmr/smallarea/index.html>.
- Unadjusted Rent information is available under the Data tab at <https://www.huduser.gov/portal/datasets/fmr.html>.

