

## Flat Rent Policy<sup>i</sup>

For Federal Fiscal Year (FFY) 2023, beginning 10/1/2022 through 9/30/2023, the Pike County Housing Authority's Flat Rent Schedule for its Public Housing program will be set at the least of the following methods:

- 80% of the HUD determined Final Fair Market Rents (FMR) for FFY 2023; or
- 80% of the HUD determined Final Small Area Fair Market Rents (SAFMR) for FFY 2023; or
- For non-metropolitan areas in which HUD does not publish a SAFMR, 80% of the HUD determined Final Unadjusted Rents for FFY 2023.

### The below example is a comparison of the above calculations for FFY 2023:

#### **80% of the HUD determined Final Fair Market Rents (FMR);**

	<u>2023 FMR</u>	<u>80% FMR</u>
1BR	\$588.00	\$471.00
2BR	\$774.00	\$620.00
3BR	\$942.00	\$754.00
4BR	\$1,105.00	\$884.00

#### **80% of the HUD determined Final Small Area Fair Market Rents (SAFMR);**

This data has not been published by HUD for Pike County, Illinois.

#### **80% of the HUD determined Final Unadjusted Rents;**

	<u>2023 Unadjusted Rents</u>	<u>80% Unadjusted Rents</u>
1BR	\$531.00	\$425.00
2BR	\$699.00	\$560.00
3BR	\$851.00	\$681.00
4BR	\$998.00	\$799.00

**Information regarding FMR, SAFMR, or Unadjusted Rents by Fiscal Year is available at the following web links:**

- FMR information is available at <https://www.huduser.gov/portal/datasets/fmr.html>.
- SAFMR information is available at <https://www.huduser.gov/portal/datasets/fmr/smallarea/index.html>.
- Unadjusted Rent information is available under the Data tab at <https://www.huduser.gov/portal/datasets/fmr.html>.

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<sup>i</sup> Revision 9/15/2022